

# **HPIA**

Hawaii Property Insurance Association  
745 Fort Street Mall Suite 1100  
Honolulu, HI 96813

## **HOMEOWNERS '91 PROGRAM – UNDERWRITING GUIDELINES**

Underwriting guidelines include, but are not limited to, the following:

- (1) Risks must be residential dwellings used for private residential purposes only. Risks with business being conducted on the premises are ineligible for coverage.
- (2) Residential dwellings shall be of the one- or two-family type or they shall be individual condominium or apartment units.
- (3) Physical condition of the risk, such as its construction, heating, wiring, evidence of previous fires, unrepaired damage or general deterioration. The application shall be accompanied by no less than two photos, one each of the front and rear view of the property.
- (4) The present use or housekeeping, such as occupancy, overcrowding, excessive rubbish, or improper storage of flammable materials. Abandoned, vacant or unoccupied dwellings are ineligible for coverage.
- (5) Other specific characteristics of ownership, condition, occupancy, or maintenance which are in violation of law or public policy or may result in unreasonable exposure to loss.
- (6) Risks must be accessible by an approved Fire Protection Apparatus.
- (7) Risks more than thirty (30) years of age require completion of a supplemental application, which shall include, but not be limited to, details concerning the electrical and plumbing systems, and roof construction.
- (8) Any structure or addition thereto built without the proper building permit is ineligible for coverage.
- (9) Risks may be insured one hundred percent to value but shall not exceed \$450,000.
- (10) Risks which have incurred three unrelated losses within three years, or two related losses within three years, excluding catastrophe losses, are ineligible for coverage.
- (11) Risks located within tsunami inundation areas must have flood insurance if located on the third floor or below in multi-story structures, if otherwise located in such areas and subject to comparable exposure as determined by the Association.
- (12) Except for the rule applicable to properties subject to item (11) above, related to tsunami inundation areas, neighborhood or area location or any environmental hazard beyond the control of the property owner shall not be deemed to be acceptable criteria for declining a risk.